

**Bank Accounts of the Insolvent Bank**

| Total movements 19/10/09 – 31/12/2010               | Insolvent's accounts <sup>1</sup> | Other accounts       | Total                |
|---|-----------------------------------|----------------------|----------------------|
| Opening balance                                     | -                                 | 13,461,096           | 13,461,096           |
| <i>Income</i>                                       |                                   |                      |                      |
| O1 Payments/borrowings                              | 9,627,267                         | 1,104,755,203        | 1,114,382,470        |
| O2 Special short-term loan facility                 | 10,519,647                        | 10,519,647-          | -                    |
| O3 Settlement of swaps                              | 14,845,776                        | -                    | 14,845,776           |
| O4 Results on sale of rights/shares/coupons         | -                                 | 4,959,566            | 4,959,566            |
| O5 Servicing fee                                    | 8,632,999                         | 72,620-              | 8,560,379            |
| O6 Received in return from ING                      | -                                 | 2,400,747            | 2,400,747            |
| O7 Coupon interest on notes                         | 285,563                           | 19,628,413           | 19,913,976           |
| O8 Received from former executive directors         | 1,030,000                         | -                    | 1,030,000            |
| O9 Redemption of notes                              | 3,280,972                         | 124,876,407          | 128,157,378          |
| O15 Refunds related to restructuring                | -                                 | 746,803              | 746,803              |
| O14 Interest and repayments, Creafin/Silver Finance | 51,667,797                        | -                    | 51,667,797           |
| O13 Interest and repayments, Memid                  | -                                 | 1,119,669            | 1,119,669            |
| O10 Proceeds from sales                             | 3,810,861                         | 1,278,037            | 5,088,899            |
| O11 Commission                                      | 44,255                            | 1,340,865            | 1,385,120            |
| O12 Other income                                    | 5,410,631                         | 601,649              | 6,012,280            |
|   | <u>109,155,767</u>                | <u>1,251,115,092</u> | <u>1,360,270,860</u> |
| <i>Expenditure</i>                                  |                                   |                      |                      |
| U1 SPV sweep / pledgees                             | 46,204,874-                       | 816,714,308          | 770,509,434          |
| U17 Redemption of bridging finance from ING         | 15,000,000                        | 455,000,000          | 470,000,000          |
| U19 Interest on bridging finance from ING           | -                                 | 9,664,372            | 9,664,372            |
| U18 Payment to major banks                          | 6,695,488                         | -                    | 6,695,488            |
| U2 Salaries   | 14,484,437                        | 10,451-              | 14,473,987           |
| U3 PAYE + pension contributions                     | 9,950,836                         | 389,135              | 10,339,972           |
| U4 Administrators and advisers                      | 9,413,949                         | -                    | 9,413,949            |
| U5 PwC  | 3,509,857                         | -                    | 3,509,857            |
| U6 TNT  | 1,593,578                         | -                    | 1,593,578            |
| U7 Call centre                                      | 740,466                           | -                    | 740,466              |
| U8 Vehicles   | 1,380,332                         | 11,275               | 1,391,607            |
| U16 Management provisions                           | 3,614,883                         | -                    | 3,614,883            |
| U9 Premises costs                                   | 1,100,954                         | 27,108-              | 1,073,847            |
| U10 Security costs                                  | 523,576                           | -                    | 523,576              |
| U15 Rents   | 1,702,755                         | 32,853               | 1,735,608            |
| U11 Insurance                                       | 641,788                           | 1,591-               | 640,197              |
| U12 Consultancy                                     | 2,591,764                         | 726                  | 2,592,490            |
| U13 Internal transfers                              | 75,384,276                        | 74,534,784-          | 849,492              |
| U14 Other expenses                                  | 3,206,908                         | 380,289              | 3,587,196            |
|   | <u>105,330,974</u>                | <u>1,207,619,024</u> | <u>1,312,949,998</u> |
| Total movement                                      | 3,824,794                         | 43,496,068           | 47,320,862           |
| Closing balance                                     | 3,824,794                         | 56,957,164           | 60,781,958           |